SOUTH DAKOTA SECRETARY OF STATE

OFFICIAL RECEIPT NUMBER 2403565

DATE 04/10/2015
FORM OF PAYMENT PAD ACCOUNT AMOUNT $ 10.00
ACCOUNT ID 100064 BALANCE $ 126.00 BY STKIPAX

MEIERHENRY SARGENT LLP
ATTN:
315 SOUTH PHILLIPS AVENUE
SIOUX FALLS SD 57104-6318

THIS RECEIPT IS IN REFERENCE TO:
$1,130,000 FLANDREAU SCHOOL DISTRICT

TRANSACTION DESCRIPTION	AMOUNT
BOND INFORMATION STATEMENT.....	$ 10.00

FLANDREAU SCHOOL DISTRICT NO. 50-3
MOODY COUNTY, SOUTH DAKOTA
LIMITED TAX CAPITAL OUTLAY REFUNDING CERTIFICATES, SERIES 2015

RECEIVED
APR 07 2015
S.D. SEC. OF STATE

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any Capital Outlay, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Flandreau School District No. 50-3.

2. Designation of issue: Limited Tax Capital Outlay Refunding Certificates, Series 2015

3. Date of issue: April 7, 2015

4. Purpose of issue: Providing funds to pay issuance costs and to refund the July 1, 2016 through July 1, 2021 maturities aggregating $1,115,000 of the District's outstanding Limited Tax Capital Outlay Refunding Certificates, Series 2010, dated June 8, 2010 (the "Series 2010 Certificates") to be redeemed on June 8, 2015.

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $1,130,000

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax Capital Outlay Certificates, Series 2015 is true and correct on this 7th day of April 2015.

Lisa Sanderson

By: Lisa Sanderson
Its: Business Manager

2403565

D|A|DAVIDSON

CERTIFICATE DEBT SERVICE

FLANDREAU SCHOOL DISTRICT NO. 50-3
MOODY COUNTY, SOUTH DAKOTA
LIMITED TAX CAPITAL OUTLAY REFUNDING CERTIFICATES, SERIES 2015
Partial Current Refunding of Series 2010
BQ, AA- Rated, 2021 Final Maturity, Proportional Solution
Final Pricing (Psc2)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
07/01/2015	10,000	2.000%	5,273.33	15,273.33	
01/01/2016			11,200.00	11,200.00	
06/30/2016					26,473.33
07/01/2016	175,000	2.000%	11,200.00	186,200.00	
01/01/2017			9,450.00	9,450.00	
06/30/2017					195,650.00
07/01/2017	180,000	2.000%	9,450.00	189,450.00	
01/01/2018			7,650.00	7,650.00	
06/30/2018					197,100.00
07/01/2018	180,000	2.000%	7,650.00	187,650.00	
01/01/2019			5,850.00	5,850.00	
06/30/2019					193,500.00
07/01/2019	185,000	2.000%	5,850.00	190,850.00	
01/01/2020			4,000.00	4,000.00	
06/30/2020					194,850.00
07/01/2020	200,000	2.000%	4,000.00	204,000.00	
01/01/2021			2,000.00	2,000.00	
06/30/2021					206,000.00
07/01/2021	200,000	2.000%	2,000.00	202,000.00	
06/30/2022					202,000.00
	1,130,000		85,573.33	1,215,573.33	1,215,573.33